

# HRA Balances projection

## APPENDIX 1

	2015/16	2016/17	2017/18
	1	2	3
Opening Bal Per Cabinet 11 February 2015	(6,430)	(2,162)	(2,000)
Increase balances from 14/15	(2,240)		
Revised opening balance (1)	(8,670)	(8,534)	(10,643)
Annual cash flow per Cabinet (2)	4,268	162	(1)
<i>Effect of Rental Deduction</i>		1,966	3,932
<i>Pressures</i>	418	758	868
<i>Net cost of borrowing to cap</i>		605	1,815
<i>Declared savings P3</i>			
<i>Void reduction</i>	(500)	(500)	(500)
<i>Release spare contingency</i>	(500)	(500)	(500)
<i>Planned savings</i>	(1,300)	(1,300)	(1,300)
<i>Restructure</i>		(500)	(500)
<i>Transformation cost</i>		1,000	
<i>Income/Voids Performance</i>	(500)	(500)	(500)
<i>Rephasing investment</i>	(1,250)	(2,500)	(2,500)
<i>Contracted Services Saving</i>	(500)	(800)	(800)
Annual Revenue change (3)	(4,132)	(2,271)	15
Revised closing balance (1) + (2) + (3)	(8,534)	(10,643)	(10,629)

### Total resources for New Build:-

Use of balances above £2m as they come due:-	(6,534)		
Add annual surplus (2) + (3)		(2,109)	14 (8,629)